

## **GREEN CORPORATE GOVERNANCE, REGULATORY COMPLIANCE AND ENVIRONMENTAL RESPONSIBILITY OF PEZA COMPANIES FOR CALAMBA'S SUSTAINABLE CITY VISION**

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### **ABSTRACT**

The study analyzed the relationship between green corporate governance, environmental compliance, and corporate responsibility. It offered insights into how these elements are interrelated and how they collectively influence Calamba's vision of becoming sustainable city. It examined the relationship between green corporate governance, regulatory compliance, and environmental responsibility through a descriptive-correlational study involving 49 pollution control officers of Philippine Economic Zone Enterprise (PEZA) companies, with a total population of 167. The key findings indicated that green corporate governance practices yielded a "strongly agree" with an average weighted mean of 3.46, the level of regulatory compliance resulted to a "very high" with an average weighted mean of 3.37, while the environmental responsibility of the selected PEZA companies yielded a "strongly agree" with an average weighted mean of 3.40. There was a significant relationship between green corporate governance practices and regulatory compliance, while the relationship between the green corporate governance and environmental responsibilities were found to have a significant relationship. Moreover, there was also a significant relationship between regulatory compliance and environmental responsibilities of selected PEZA companies. Green corporate governance practices along process accounted for 86.4% ( $F=42.237$ ;  $t=3.346$ ) of the variability of the dependent variable, environmental responsibility. Results also showed that for every one -unit increase in green corporate governance practices along process, there is a 0.357 increase in the environmental responsibility.

**Keywords:** Governance, green corporate governance, environmental compliance, corporate responsibility, environmental responsibility, sustainability